BILL SUMMARY

2nd Session of the 59th Legislature

Bill No.: HB3467 Version: SAHB

Request Number:

Author: Rep. Moore Date: 5/9/2024 Impact: \$0

Research Analysis

The senate amendments to HB3467 establishes procedures for partition sales to be sold via a sealed bid auction.

As amended, HB3467 allows property that is subject to a partition sale to be sold by a sealed bid auction or public auction in lieu of a sale by the sheriff. The measure outlines criteria for auction procedures and auctioneer qualifications.

Prepared By: Quyen Do

Fiscal Analysis

The Senate amendment to HB 3467 establishes procedures around a sealed bid auction for certain property as well as establishes procedures around the court approval of certain property sales via public auction. As written, it is not anticipated this measure is to have any direct fiscal or revenue considerations for the state.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.

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